

To: North Reading Select Board

From: Capital Improvement Planning Committee

January 11, 2024

RE: Capital recommendations for Special Town Meeting

The Capital Improvement Planning Committee (CIPC) met on January 10, 2024 to discuss the three capital items to be considered at the January 30, 2024 Special Town Meeting. The result of our deliberations is to recommend to the Select Board the following:

- 1). Additional funding in the amount of \$183,000 for the North St and Central St. intersection.
Vote: 8 in favor one not present
Source of funds: Free Cash
- 2). Additional funding for the Fire Station Design Development phase in the amount of \$250,000 for required Owners Project Manager (OPM) services and potential additional designer services.
Vote: 7 in favor, one abstention and one not present
Source of funds: Free Cash
- 3). Additional funding for resurfacing the Water Tower at Swan Pond in the amount of \$515,000.
Vote: 8 in favor one not present
Source of funds: Water Enterprise Retained Earnings and or Infrastructure Stabilization Fund.

Capital Improvement Planning Committee

Donald Kelliher, Chair

Laurianne Galvin, Vice Chair

Michael Gilleberto, Clerk

Michael Connelly

Joseph Foti

Jeff Friedman

Liane Gonzalez

Abby Hurlbut

Vincenzo Stuto