

REGULAR SESSION MEETING MINUTES
ECONOMIC DEVELOPMENT COMMITTEE MEETING
Thursday March 01, 2018

MAY -8 PM 2: 08

EDC Chairman Ferreira called the meeting to order at 6:10 pm in room 14 at the Town Hall in the presence of:

TOWN HALL
NORTH READING, MA

Voting Members: David Ferreira, William Bellavance, Sean Delaney, Peter Beal, and Michael Prisco, Joseph Lauria, Richard Wallner

Missing:

Associate Members: Tom Ollila, Selectman Andrew Schultz, Chris Hayden

Non-Members: Danielle McKnight – Town Planner, Michael Gilleberto

Chairman David Ferreira opened the meeting at 6:05 pm.

- 1.) Mr. Delaney motioned to approve the minutes of January 24, 2018, Seconded by Mr. Bellevance
 - a. Unanimous 7 – 0 – 0
- 2.) Mrs. McKnight presented her FY 2019 work plan and preliminary budget.
 - a. CPC budget for FY 2019 increase EDC Budget from \$2,500 to \$20,000 to support the EDC Charge
 - i. Use funds to conduct a market analysis for commercial areas
 - ii. Outreach and technical assistance to commercial property owners
 - iii. Feasibility Analysis and Support of potential real estate transactions
 - b. Mr. Prisco emphasized the need for a solid Marketing Plan that includes media ads and materials
 - i. Mr. Lauria suggested that we have a portal on our website for commercial real estate firms could upload available/vacant commercial properties
 - ii. Mr. Delaney stated that the marketing analysis alone justifies the need for this money.
 - c. Need to continue investing in Transportation opportunities
- 3.) Reviewed the planning and discussion topics for Secretary Jay Ash upcoming visit
 - a. Mr. Prisco reviewed a script for the event
- 4.) Reviewed the Water and Sewer current status and activities for Andover or MWRA solutions
 - a. Mr. Prisco updated the members on Andover special TM and the potential new special TM sometime in the March timeframe to retry getting approval for the proposal that's been in agreement in principle.
 - b. Mr. Gilleberto informed the members that we should have all the engineering studies completed by April 30th.

5.) Old and New Business

- a. Next meeting March 14, 2018 with Sec Ash in attendance.

6.) ADJOURNMENT

Mr. Delaney motioned to adjourn the meeting

Seconded by: Mr. Lauria

Voted by:


Mr. Prisco	AYE
Mr. Bellavance	AYE
Mr. Delaney	AYE
Mr. Beal	AYE
Mr. Ferreira	AYE
Mr. Wallner	AYE
Mr. Lauria	AYE

UNANIMOUS (7-0-0)

ADJOURN 7:15 pm

4/24/18

DATE


MICHAEL PRISCO, CLERK