

**Finance Committee
Guidance Room, North Reading High School
Tuesday, June 4, 2012**

Present: Ms. Hurlbut, Mr. Wolpin, Mr. Johnson, Mr. Duffy, Mr. Veneziano, Mr. Kelliher and Mr. Pulver

Absent: Mr. Mastascusa

Guest: Ms. Pavao, Finance Director

Chair brought the meeting to order at 6:30 PM

Warrant Articles

Mr. Wolpin moved to reconsider Article 2 of the Special Town Meeting.

Mr. Veneziana seconded the motion and it was voted unanimously in favor.

Mr. Wolpin moved to approve Article 2 of the Special Town Meeting in the amount of \$69,658.94, to come from the overlay account. Mr. Duffy seconded the motion and voted unanimously in favor.

Article 17 – Rain Barrel Revolving Account. – There are two rain barrel accounts, one has no money in it and one has had some activity and DPW would like to keep it open.

Article 19 - Department of Elder Affairs Revolving Fund – The account has not been active. Mr. Johnson, the liaison to the department felt the department should be given notice. He also believes that all the Revolving Accounts should be given more thought for their necessity.

Members moved into Town Meeting at 6:50 pm

There wasn't a quorum to hold the Special Town Meeting so the figures were re-worked because money was to be transferred for the Operating Budget.

Mr. Veneziano moved to set the Operating Budget at \$50,994,412. Mr Duffy seconded the motion, and it was voted unanimously in favor.

Town Meeting adjourned at 8:30 PM

