

Finance Committee
North Reading High School, Guidance Room
Monday, June 2, 2014

Present: Ms. Hurlbut, Mr. Wolpin, Mr. Kelliher, Mr. Pulver, Mr. Johnson,
Mr. Veneziano and Mr. Koppelman (6:30)

Absent: Mr. Duffy

Guests: Ms Pavao

Chair, brought the meeting to order at 6:05 pm

Town Warrant articles were reviewed:

Mr. Wolpin moved to pass over Articles 5, 6, 12, 17, 20, 21, & 23. Mr. Pulver seconded the motion and it was voted unanimously in favor.

Article 1 Amendment of 2014 Budget - **Mr. Kelliher moved to transfer the sum of \$24,035 from free cash to Line 87 School Dept. Expenses – Equipment for the purposes of purchasing and equipping a utility van and \$50,000 from Fire Salaries Line 33 to Ambulance Reserve. Mr. Pulver seconded the motion and it was voted unanimously in favor.**

Article 2 Snow and Ice Deficit – **Mr. Pulver moved to transfer \$265,924 from free cash to fund the Snow and Ice deficit. Mr. Wolpin seconded the motion and it was voted unanimously in favor.**

Article 3 Appropriate Funds to Capital Improvement Stabilization Fund – **Mr. Kelliher moved to transfer \$262,555 from free cash to Capital Improvement Stabilization Fund. Mr. Pulver seconded the motion and it was voted unanimously in favor.**

Article 13 FY 2015 Operating Budget – **Mr. Pulver moved to approve lines 1 – 104, excluding line 91 of \$7,747,273 for debt service, for a total of \$55,904,880. Mr. Kelliher seconded the motion and it was voted unanimously in favor.**

Mr. Wolpin moved to approve Line 91 – Debt Service in the amount of \$7,747,273, seconded by Mr. Kelliher and voted unanimously in favor.

Article 16 Transfer Funds to Solid Waste Stabilization Fund - **Mr. Pulver moved to transfer from Solid Waste \$69,000 to add to the Solid Waste Stabilization Fund. Mr. Wolpin seconded the motion and it was voted unanimously in favor.**

Minutes

Mr. Veneziano moved to approve the minutes of April 10, 2014, seconded by Mr. Wolpin and voted unanimously in favor.

Mr. Kelliher moved to approve the minutes of January 14, 2014, seconded by Mr. Pulver and voted 6-0-1, Mr. Wolpin abstained.

The next meeting is scheduled for June 11, 2014.

The Finance Report was read by Ms. Hurlbut.

The meeting moved into Town Meeting at 6:50 pm and Town Meeting adjourned at 9:10 pm.

Approved _____ Date _____