

**Finance Committee
Room 14
Tuesday, May 1, 2012**

Present: Ms. Hurlbut, Mr. Kelliher, Mr. Johnson, Mr. Duffy, Mr. Veneziano, Mr. Pulver, and Mr. Wolpin

Absent: Mr. Mastascusa

Guest: Mr. Balukonis, Town Manager, Ms. Pavao, Finance Director, Martin Fair, Board of Health Agent

Chair brought the meeting to order at 7:00 PM

Martin Fair, Board of Health Agent, came before the Finance Committee to explain his reasons for establishing a Revolving Fund. Mr. Fair would like to hold community health programs with the funds received from insurance money received from administering flu shots. He mentioned holding a shingles or hepatitis clinic. A maximum dollar amount would need to be established for the account. Ms. Hurlbut advised him that the wording in the warrant article doesn't encompass a community health program. Mr. Balukonis said they will revise the wording prior to going to print.

Special Town Meeting Articles

Mr. Pulver moved to approve Article 1 – FY2012 Budget Amendment and amend the budget by \$21,519 for the purpose of supplementing the Recreation Budget. Mr. Veneziano seconded the motion. Discussion: Mr. Balukonis said the amount covers six employees in the department. Mr. Pulver questioned if this is contractual. Mr. Balukonis said, yes and will need to be supplemented if necessary in the future; **voted unanimously in favor.**

Mr. Johnson moved to recommend Article 2 – Fund FY2012 Snow and Ice Deficit, in the amount of \$69,475, funding source – overlay account. Mr. Wolpin seconded the motion; and it was voted unanimously in favor.

Mr. Pulver moved to recommend Article 3 – Appropriate Funds to Debt/Capital Stabilization Fund with the appropriation of \$739,278, from various accounts, to go into debt/capital stabilization fund. Mr. Johnson seconded the motion; and it was voted unanimously in favor.

Town Meeting Articles

Mr. Kelliher moved to recommend Article 4 – Authorize Treasurer to Enter into Compensating Balance Agreements. Mr. Wolpin seconded the motion; and it was voted unanimously in favor.

Mr. Wolpin moved to recommend Article 5 – Authorize Chapter 90 Highway Construction. Mr. Duffy seconded the motion; and it was voted unanimously in favor.

Mr. Veneziano moved to approve Article 6 – Prior Year Bills. Mr. Wolpin seconded the motion; and it was voted unanimously in favor.

Mr. Pulver moved to recommend Article 10 – Fund Retirement Obligations, in the amount of \$250,000 from raise and appropriate. Mr. Veneziano seconded the motion; and it was voted unanimously in favor.

Mr. Pulver moved to recommend Article 11 – Transfer Funds to Solid Waste Stabilization Fund. Mr. Duffy seconded the motion; and it was voted unanimously in favor.

Mr. Wolpin moved to recommend Article 14 – to Increase Demand Fees under MGL Chapter 60, Section 15. Mr. Pulver seconded the motion; and it was voted unanimously in favor.

Mr. Wolpin moved to recommend Articles 15 – 22 – Re-authorize Revolving Funds for Conservation, Damon Tavern, Rain Barrel, Recycling Promotion, Dept. of Elder Affairs, Emergency Mgt, Youth Services and Library Activity Room. Mr. Pulver seconded the motion; and it was voted unanimously in favor.

The following articles will be recommended at Town Meeting, Articles 7, 8, 9, 12, 13, 23. The following articles were found to be no action required by the Finance Committee, Articles 1, 2, 3.

Reserve Fund Transfer

Mr. Wolpin moved to approve a Reserve Fund Transfer in the amount of \$13,838.54 to the Town Clerk's budget for Special Town Meeting and Special Town Election expenses. Mr. Johnson seconded the motion; and it was voted unanimously in favor.

A meeting will be posted for Tuesday, May 29th to review and possibly vote on some of the warrant articles. The Finance Committee will meet in the Guidance Room of the High School prior to the June 4th Town Meeting.

Mr. Pulver moved to adjourn the meeting at 9:00 pm, seconded by Mr. Johnson, and voted unanimously in favor.

Approved _____ Date _____