

**Finance Committee
North Reading Town Hall, Room 5
Wednesday, April 3, 2013**

Present: Ms. Hurlbut, Mr. Johnson, Mr. Veneziano, Mr. Kelliher, Mr. Pulver (7:15),
Mr. Koppelman and Mr. Wolpin

Absent: Mr. Duffy

Guest: Ms. Pavao, Finance Director

Chair opened the meeting at 7:05pm.

Minutes

Mr. Pulver moved, seconded by Mr. Veneziano, to approve the minutes for March 18, 2013; and it was voted unanimously in favor.

Mr. Kelliher gave a review of the Capital Improvement Planning Committee's FY14 Capital Improvement program. Members of this committee met with departments and reviewed their requests and ranked items in order of priority. Members of this committee also discussed funding for the items. They would like to designate some predicable funding for capital. They put together a template that Mr. Kelliher went over with Finance Committee members.

Warrant

Members reviewed the June 3, 2013, Town Meeting warrant. Recommendations by FinCom need to be made by May 7th. Chair went over the Board of Selectmen's upcoming meetings and their importance for members to attend.

Ms. Pavao gave out a letter from Giusti, Hingston & Co., Certified Public Accountants to the Board of Selectmen on the financial status of the Town and the Town of North Reading Financial Statements.

Reserve Fund Transfer

A Reserve Fund Transfer in the amount of \$55,000 was received from the Veteran's Agent. Ms. Hurlbut noted that the new Veteran's Agent has been doing more outreach into the community. Veteran's benefits are also being advertised more and, therefore, the

needs have increased. Ms. Pavao noted that even though the town gets a 75% reimbursement of funds disbursed, that amount is split with the schools.

Mr. Johnson moved to approve the Reserve Fund Transfer in the amount of \$55,000 to the Veteran's budget. Mr. Veneziano seconded the motion; and it was voted unanimously in favor.

Other Business

Mr. Koppelman has found significant data that supports the contention that a Resource Officer can have a pernicious affect on a school with regards to criminalize child behavior where it is not warranted. Mr. Koppelman asked if this would be an additional cost to the town within the Police Dept. budget. Mr. Pulver said that the Police budget came in lower than last year, including this position. Ms. Hurlbut said the position may be covered under a current position rather than a new hire. Mr. Koppelman said he has found data that shows the need is not there for this position.

Mr. Kelliher moved to adjourn the meeting at 8:45 pm. Mr. Pulver seconded: voted unanimously in favor.

Approved _____ Date _____