



Town of North Reading
Massachusetts

Finance Committee

Finance Committee Minutes
Room 5
Wednesday, February 20, 2013

Present Ms. Hurlbut, Mr. Kelliher, Mr. Pulver, Mr. Veneziano, Mr. Johnson, ~~and~~ Mr. Duffy *and Mr. Koppelman*

Absent: Mr. Wolpin

Guests: Ms. Pavao, Finance Director

Minutes – Mr. Duffy moved to approve the minutes of January 9, 2013, seconded by Mr. Kelliher, and voted unanimously in favor.

Members went over the line items of the Police Budget. The Town Administrator's recommendations are not yet in. Ms. Pavao went over the Police Dept. budget/operations. Mr. Pulver suggested getting input from the Town Administrator on how the new contracts are reflected in this budget. Ms. Pavao noted that the proposed FY14 budget came in under the FY13 budget. Members had some questions about the fleet maintenance. Why is the budget so high if a relatively young fleet? Maintenance and repairs refers to equipment, ie., fax, copier and so forth. Ms. Pavao explained that the new Chief is trying to align items so they are paid out of the account they should be, so some items may balance out in different accounts.

Middle School/High School project - Mr. Kelliher tried to explained to members the reason for the need for the override. He said that since August they were under 60% design documents and knew there wasn't going to be enough money. The School Building Committee went through the budget to see where savings could be made. They identified an amount that would be over construction budget and have identified what could be eliminated and added on later. The Committee believes they will get 90% numbers in two weeks and Gilbane, the contractor for the project, will sign a project price. Mr. Kelliher said they will soon have a range based on reconciliation from the Architect and the Contractor. After this price comes in, the price can't go up. The town can receive money back if they come in with a lesser amount. Mr. Kelliher said the figures going in weren't good. The OPM, Owners Project Manager felt figures could come in cheaper and he was wrong. If the override doesn't pass, Mr. Kelliher said the project will still go forward but more cuts will need to be done and the reimbursement from the State may be affected along with some other factors.

Mr. Pulver moved to adjourn at 9:30 PM. Mr. Johnson seconded the motion; and it was voted unanimously in favor.

The next meeting is scheduled for Monday, February 25, 2013.

Approved _____ Dated _____