## **STATUTORY COVENANT**

[subdivision name]
Town of North Reading, Massachusetts
Community Planning Commission

KNOW	ALL	MEN	BY	THESE	PRE	SENTS	that	W	hereas
				established	under	Declaration	of	Trust	dated
		and re	corded w	ith the Middle	sex Sou	th District Re	gistr	y of De	eds as
Instrument	No	on	, B	ook	_, Page _	, ha	ving	an add	ress of
			and			, individ	duals	having	a usual
residence a	t		(i	ndividually or t	ogether)	), are the owne	rs of	land for	which
a petition w	as filed to	the North Re	ading Co	mmunity Planr	ing Con	nmission for a	pprov	val of a	certain
Definitive Subdivision Plan entitled				, drawn by,					
					, and have requested the Commission				
to approve	such Plan	n without req	uiring a p	erformance bo	ond. The	e Plan is to be	reco	rded w	ith the
Registry as	Plan No.	of	f						

NOW, THEREFORE, WITNESSETH that in the consideration of the Commissions approving said Plan without requiring a performance bond, and in consideration of One Dollar in hand paid, receipt whereof is hereby acknowledged, the undersigned covenant and agree with the Town of North Reading as follows:

- 1. This agreement shall run with the land and shall be binding upon the executors, administrators, devisees, heirs, successors and assigns of the undersigned. It is the intention of the undersigned and it is hereby understood and agreed that this Covenant shall operate as a restriction upon said land.
- 2. The undersigned will not sell any lot in the subdivision or erect or place any permanent building on any such lot until the construction of ways and the installation of municipal services necessary to serve adequately such lot have been completed in the manner specified in the aforesaid application, and in accordance with the covenants, agreements, terms, conditions and provisions thereof. It is understood and agreed that lots within the subdivision shall, respectively, be released from the foregoing conditions upon the recording of the certificate of performance executed by the Planning Administrator or a majority of the Commission and enumerating the specific lots to be so released.
- 3. The undersigned represent and covenant that they are the owners in fee of all of the land included in the aforesaid subdivision and that there are no mortgages of record or otherwise on said land except for the mortgages described in the attached Subordination and Consent and subordinated to this Covenant and the present holders of said mortgages have assented to this Covenant. A Mortgagee who acquires title to the mortgaged premises or part thereof may sell any lot subject to the terms and conditions of this Covenant. The undersigned further represents that to the best of its knowledge and belief there are no liens or attachments or encumbrances of any nature save the hereinafter subordinated mortgages, and any encumbrances appearing on a certificate of municipal liens issued by the Town of North Reading.

- 4. No lot shall be released from this Covenant without first obtaining Board of Health approval for a sewage system on the lot. Copies of all approved septic designs shall be submitted by the Applicant to the Community Planning Department for grading approval. If, in order to obtain a permit for an approved disposal system from the Board of Health, fill or grading is required to the extent that, in the opinion of the Community Planning Department, the drainage pattern would be adversely affected, then the Community Planning Commission may require an amended plan and revised drainage calculations.
- 5. No lot will be released from the Statutory Covenant unless the Community Planning Department is satisfied that the entire septic system accessory to the principal dwelling is located entirely on the principal use lot, including any slope grading as may be required by Title 5 to support the septic system.
- 6. All drainage facilities and associated structures contained in each phase of construction (including iron pipe monumenting, grading, loaming, and seeding of the drainage easements) shall be completed to the satisfaction of the Community Planning Commission and, if subject to their jurisdiction, the Conservation Commission prior to any lot releases. In the event that any portion of this item is waived by the Community Planning Commission, a Certificate of Compliance pursuant to Chapter 131, Section 40 of the Massachusetts General Laws must be issued by the Conservation Commission and shall be required prior to release of drainage bond money and shall relate to any Order of Conditions pertaining to work involved in the construction of roads, and the entire drainage system, and any lot grading necessary to conform to the approved plan.
- 8. The construction of all ways and the installation of all municipal services shall be completed in accordance with applicable Rules and Regulations of the Commission before 2 years from date of approval, unless an extension of time is granted by the Commission. Failure to so complete without such an extension shall automatically rescind approval of the Plan, except that such rescission, if any, shall not affect those lots previously released from the Covenant and/or those roadways within the subdivision for which construction has commenced or been bonded
- 9. This covenant shall take effect upon the endorsement of said Plan and shall be recorded with the Middlesex South Registry of Deeds; appropriate marginal reference shall be placed on the plan making reference to this Statutory Covenant.

Executed as a sealed instrument this	·	
Witness our hands and seals this	day of	, 2005.
	THE COMMUNIT COMMISSION OF NORTH READING	THE TOWN OF
COMMONWEALTH OF	MASSACHUSETTS	S , 2003
Then personally appeared the above the foregoing instrument to be his free act and Campbellton Realty Trust, before me		oresaid and acknowledged
	Notary Public My Commission Ex	xpires:
COMMONWEALTH OF	MASSACHUSETTS	S
Middlesex, ss.		, 2003
Then personally appeared the above-named foregoing instrument to be their free act and deed,		and acknowledged the
	Notary Public My Commission Ex	xpires:

## COMMONWEALTH OF MASSACHUSETTS

Middlesex, ss.	
Then personally appeared the a acknowledged the foregoing instrument to Community Planning Commission, before	be the free act and deed of the Town of North Reading
	Notary Public My commission expires: