

**MINUTES OF BOARD OF SELECTMEN MEETING
MONDAY, JUNE 4, 2018**

Chairman Prisco called the meeting to order at 5:03 p.m. in Room 14 at the Town Hall in the presence of members Mr. Schultz, Mr. Mauceri, Mr. O’Leary, and Town Administrator, Michael Gilleberto. Mrs. Manupelli was not present at the start of the meeting.

CALL TO ORDER OPEN SESSION

Chairman Prisco called to order the open session at 5:03 p.m.

The members recited the Pledge of Allegiance.

The Chairman States: “In accordance with the Open Meeting Law, the Board states for the record that this meeting is being recorded by NORCAM and may be recorded by other local media.”

SIGN BANS

Town Treasurer, Maryann Mackay was in attendance.

MR. CHAIRMAN, I MOVE THAT THE BOARD TAKE THE FOLLOWING ACTION:

Voted: to approve the sale of the \$8,118,932 3.00 percent General Obligation Bond Anticipation Notes (the “Notes”) of the Town dated June 14, 2018, and payable June 14, 2019, to Jefferies LLC at par and accrued interest, if any, plus a premium of \$91,664.

Further Voted: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 22, 2018, and a final Official Statement dated May 29, 2018, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time.

Further Voted: that we authorize and direct the Treasurer to establish post issuance federal tax compliance procedures in such form as the Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Notes.

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Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

MOTION BY: MR. O'LEARY
SECONDED BY: MR. MAUCERI
VOTED: 4-0 (UNANIMOUS) (MRS. MANUPELLI ABSENT)

5:08 – Mrs. Manupelli Arrives

MWRA / ANDOVER WATER / WASTEWATER UPDATE
VOTE TO APPROVE NEXT STEPS

No discussion.

INTERMUNICIPAL AGREEMENT FOR POTABLE WATER WITH THE TOWN OF ANDOVER – VOTE TO APPROVE AND SIGN AGREEMENT

Mr. Gilleberto stated that the final version of the IMA between North Reading and Andover for potable water has been agreed upon by Andover and North Reading representatives. Mr. Schultz stated he does not think it is a perfect agreement, but he is trusting Andover will work in good faith regarding sewer and hopes everything is carried through; he will reluctantly vote for the agreement. Mrs. Manupelli thanks all involved and stated the sewer component is the reason she reconsidered her vote to go with Andover rather than MWRA. Mr. O'Leary stated he is happy a decision is being made. Mr. Mauceri stated this major decision will impact the Town for 99 years and thanks everyone who participated in the negotiations. Mr. Gilliberto stated the next step will be the need for Town Meeting approval of a 3 Million Dollar appropriation for construction for the connection with Andover or MWRA; this appropriation will give the Town latitude to pursue either option.

Mr. Prisco requested that Mr. Gilleberto let MWRA know that a decision has been made. Mr. O'Leary would like the Town of Reading informed also.

5:27 – Recess

5:28 – Reconvene

JUNE TOWN MEETING – VOTE RECOMMENDATIONS

Northeast Metropolitan Regional Vocational Technical School Superintendent, David DiBarri, Finance Director, Jay Picone and School Committee Member Judy Dymant were in attendance to answer questions from the Board regarding Article 37, Establish Regional School District Stabilization Fund. It was stated that this fund will only be used for capital expenditures and they do not anticipate using it often. In response to Mrs. Manupelli, most of the communities are going through the process of approving the stabilization fund and a majority vote of 8

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communities is needed. Mrs. Manupelli wanted confirmation that no additional funding from the Town will be requested.

Additional Articles were discussed.

MR. CHAIRMAN, I MR. O'LEARY MOVE TO ADJOURN.

SECONDED:	MR. SCHULTZ	
VOTED:	MR. O'LEARY	AYE
	MRS. MANUPELLI	AYE
	MR. SCHULTZ	AYE
	MR. MAUCERI	AYE
	MR. PRISCO	AYE

VOTE: 5-0 (UNANAMOUS)

ADJOURN: 5:59 p.m.

DATE

STEPHEN J. O'LEARY, CLERK