Total Project Budget

North Reading School District
E Ethel Little School

Wings A & B +
Skylight

Date 9/30/15

TOTAL PROJECT BUDGET - ALL COSTS ASSOCIATED WITH THE PROJECT ARE SUBJECT TO 963 CMR 2.16(5)	MSBA Board Approved Budget INSERT DATE	*Cost/Scope Items Excluded from the Total Facilities Grant	*Ineligible Costs	Comments
Feasibility Study Agreement				
OPM Feasibility Study	$10,000			
A&E Feasibility Study	$30,000			
Env. & Site				
Other				
Feasibility Study Agreement Subtotal	$40,000	$0	$0	
Administration				
Legal Fees				
Owner's Project Manager				
Design Development				
Construction Contract Documents	$16,000			
Bidding	$3,000			
Construction Contract Administration	$108,000			
Closeout	$4,000			
Extra Services				
Reimbursable & Other Services	$500			
Cost Estimates	$1,500			
Advertising	$350			
Permitting				
Owner's Insurance	$0			
Other Administrative Costs				
Administration Subtotal	$133,350	$0	$0	
Architectural and Engineering				
Basic Services				
Design Development				
Construction Contract Documents	$57,000			
Bidding	$3,000			
Construction Contract Administration	$17,200			
Closeout	$2,000			
Other Basic Services				
Reimbursable Services				
Construction testing	$4,000			
Printing (over minimum)	$3,000			
Other Reimbursable Costs	$500			
Hazardous Materials	$2,000			
Geotech & Geo-Env.				
Site Survey				
Wetlands				
Traffic Studies				
Architectural/Engineering Subtotal	$88,700	$0	$0	
Construction Costs				
Construction Budget				
Overhead & Fee, Insurance	$50,000			
Escalation	$40,716			
Design & Estimating Contingency	$64,628			
Division 1 - General Requirements	$28,889			
Division 2 - Existing Conditions	$4,000			Asbestos caulking
Division 3 - Concrete				
Division 4 - Masonry				
Division 5 - Metals				
Division 6 - Woods, Plastics and Composites	$548,614			Wing A
Division 7 - Thermal and Moisture Protection	$661,065			Wing B
Division 8 - Openings	$23,227			skylight repairs
Division 9 - Finishes				
Division 10 - Specialties				
Division 11 - Equipment				
Division 12 - Furnishings				
Division 13 - Special Construction				
Division 14 - Conveying Systems				
Division 21 - Fire Suppression				
Division 22 - Plumbing				
Division 23 - HVAC				
Division 25 - Integrated Automation				
Division 26 - Electrical				
Division 27 - Communications				
Division 28 - Electronic Safety and Security				
Division 31 - Earthwork				
Division 32 - Exterior Improvements				
Division 33 - Utilities				
Overall Scope Exclusion				
Construction Contract	$1,421,139	$0	$0	
Alternates				
Alternates Subtotal	$0	$0	$0	
** Const. Contingency	$71,000		$42,600	5% of construction costs (3% is ineligible)
Miscellaneous Project Costs				
Utility company Fees				
Testing Services				
Swing Space/Modulars				
Other Project Costs (Mailing & Moving)				
Misc. Project Costs Subtotal	$0	$0	$0	
Owner's Contingency				
** Owner's Contingency	$20,000			
Soft Costs that exceed 20% of Const'n Cost				
Total Project Budget	$1,774,189	$0	$42,600	

Alternates	$0
Ineligible cost	$42,600
Scope items excluded	$0
Estimated Basis of Total Facilities Grant	$1,731,589
Reimbursement Rate	46.58%
Estimated Total Maximum Facilities Grant	**$806,574**
District Share of Total Project Cost	**$967,615**

*NOTE: This document was prepared by the MSBA based on a preliminary review of information, estimates and construction Bids / Guaranteed Maximum Price provided by the OPM of _____ for the _____ School project. Based on this preliminary review, certain budget, cost and scope items have been determined to be ineligible for reimbursement, however, this document does not contain a final, exhaustive list of all budget, cost and scope items which may be ineligible for reimbursement by the MSBA. Nor is it intended to be a final determination of which budget, cost and scope items may be eligible for reimbursement by the MSBA. All project budget, cost and scope items shall be subject to review and audit by the Authority, and the Authority shall determine, in its sole discretion whether any such budget, cost and scope items are eligible for reimbursement. The MSBA may determine that certain additional budget, cost and scope items are ineligible for reimbursement.

**Note: Pursuant to Section 3.20 of the Project Funding Agreement and the applicable policies and guidelines of the Authority, any project costs associated with the re-allocation or transfer of funds from either the Owner's Contingency or the Construction Contingency to other budget line items shall be subject to review by the Authority to determine whether any such costs are eligible for reimbursement by the Authority.

Total Project Budget

North Reading School District
E Ethel Little School

Wing A only

Date 9/30/15

TOTAL PROJECT BUDGET - ALL COSTS ASSOCIATED WITH THE PROJECT ARE SUBJECT TO 963 CMR 2.16(5)	MSBA Board Approved Budget INSERT DATE	*Cost/Scope Items Excluded from the Total Facilities Grant	*Ineligible Costs	Comments
Feasibility Study Agreement				
OPM Feasibility Study	$10,000			
A&E Feasibility Study	$30,000			
Env. & Site				
Other				
Feasibility Study Agreement Subtotal	$40,000	$0	$0	
Administration				
Legal Fees				
Owner's Project Manager				
Design Development				
Construction Contract Documents	$12,000			
Bidding	$3,000			
Construction Contract Administration	$88,000			
Closeout	$4,000			
Extra Services				
Reimbursable & Other Services	$500			
Cost Estimates	$1,500			
Advertising	$350			
Permitting				
Owner's Insurance	$0			
Other Administrative Costs				
Administration Subtotal	$109,350	$0	$0	
Architectural and Engineering				
Basic Services				
Design Development				
Construction Contract Documents	$40,500			
Bidding	$3,000			
Construction Contract Administration	$13,360			
Closeout	$2,000			
Other Basic Services				
Reimbursable Services				
Construction testing	$4,000			
Printing (over minimum)	$3,000			
Other Reimbursable Costs	$500			
Hazardous Materials	$2,000			
Geotech & Geo-Env.				
Site Survey				
Wetlands				
Traffic Studies				
Architectural/Engineering Subtotal	$68,360	$0	$0	
Construction Costs				
Construction Budget				
Overhead & Fee	$25,000			
Escalation	$18,829			
Design & Estimating Contingency	$29,888			
Division 1 - General Requirements	$11,482			
Division 2 - Existing Conditions	$4,000			Asbestos caulking
Division 3 - Concrete				
Division 4 - Masonry				
Division 5 - Metals				
Division 6 - Woods, Plastics and Composites				
Division 7 - Thermal and Moisture Protection	$557,269			Wing A
Division 8 - Openings				
Division 9 - Finishes				
Division 10 - Specialties				
Division 11 - Equipment				
Division 12 - Furnishings				
Division 13 - Special Construction				
Division 14 - Conveying Systems				
Division 21 - Fire Suppression				
Division 22 - Plumbing				
Division 23 - HVAC				
Division 25 - Integrated Automation				
Division 26 - Electrical				
Division 27 - Communications				
Division 28 - Electronic Safety and Security				
Division 31 - Earthwork				
Division 32 - Exterior Improvements				
Division 33 - Utilities				
Overall Scope Exclusion				
Construction Contract	$648,468	$0	$0	
Alternates				
Alternates Subtotal	$0	$0	$0	
** Const. Contingency	$32,000		$19,200	5% of construction costs (3% is ineligible)
Miscellaneous Project Costs				
Utility company Fees				
Testing Services				
Swing Space/Modulars				
Other Project Costs (Mailing & Moving)				
Misc. Project Costs Subtotal	$0	$0	$0	
Owner's Contingency				
** Owner's Contingency	$15,000			
Soft Costs that exceed 20% of Const'n Cost				
Total Project Budget	$911,178	$0	$19,200	

Alternates	$0
Ineligible cost	$19,200
Scope items excluded	$0
Estimated Basis of Total Facilities Grant	$891,978
Reimbursement Rate	46.58%
Estimated Total Maximum Facilities Grant	**$415,483**
District Share of Total Project Cost	**$495,695**

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