

Finance Committee Minutes

Room 5

July 6, 2011

Present: Mr. Kelliher, Ms. Hurlbut, Mr. Wolpin, Mr. Pulver, Mr. Veneziano and
Mr. Johnson

Absent: Mr. Mastascusa

Ms. Hurlbut, Chairman, brought the meeting to order at 7:02 pm.

Two reserve fund transfers were presented by Ms Hurlbut.

Mr. Kelliher made a motion for a \$10,000 reserve transfer for fuel to the
DPW machine maintenance fuel. Mr. Pulver seconded. The motion passed unanimously.

The Health Department requested a transfer of \$1500 to cover administrative cost for
contracting a specialist to bill insurance companies for flu shots administered last fall.
Mr. Wolpin thought that in principal this should not be an "emergency transfer" as it was
not an "unforeseen cost" Mr. Johnson explained that he had contacted the Department
this week and learned that originally the Health Department had not included this in their
budget because it was thought that they would have a revolving account available to
cover this cost. Additionally he noted all of the cost has been covered by the revenues
brought in by the insurance claims.

Mr. Pulver made a motion for a \$1,500 reserve fund transfer to the Health Department
services line. Mr. Johnson seconded and the motion was passed 5-1 with Mr. Wolpin
dissenting.

The meeting adjourned at 7:15 PM

Approved _____ Dated _____