

Finance Committee Minutes
Room 5
June 22, 2011

Present: Ms. Hurlbut, Mr. Kelliher, Mr. Wolpin, Mr. Pulver, Mr. Veneziano, Mr. Johnson and Mr. Mastascusa

Minutes

Ms. Hurlbut moved to approve the minutes of May 24, 2011, as corrected. Mr. Wolpin seconded the motion; voted unanimously in favor.

Ms. Hurlbut moved to approve the minutes of May 11, 2011. Mr. Wolpin seconded the motion; voted unanimously in favor.

Chairman's Report

Secondary School Committee 5/17/11- A presentation was made by the contractor, Gilbain Construction about "Contractor at Risk" locked in upside price so that any extra comes back to the Town. He explained that the price can change if the scope of work changes. They are working with school personnel for the design of the building. Mr. Kelliher advised members that they may be looking for an override next year for the project.

Capital Improvement Policy changes – 1) "2/3 vote to put money into Stabilization Fund and 2/3 to take money out; and 2) a provision to go to 30 year financing or 20 up to 30.

Re-organization –

Mr. Tassone took over the meeting and asked for nominations for Chair.

Mr. Kelliher nominated Abby Hurlbut for Chair, and with no other nominations being heard;

Mr. Kelliher moved to nominate Ms. Hurlbut as Chair, seconded by Mr. Johnson, and voted unanimously in favor.

Mr. Wolpin nominated Don Kelliher for Vice Chair, and with no other nominations being heard;

Mr. Wolpin moved to nominate Mr. Kelliher as Vice Chair, seconded by Ms. Hurlbut, and voted unanimously in favor.

Ms. Hurlbut nominated Mr. Johnson as Clerk, and with no other nominations being heard;

Ms. Hurlbut moved to nominate Mr. Johnson as Clerk, seconded by Mr. Wolpin, and voted unanimously in favor.

Ms. Hurlbut took over as Chair.

Town Meeting

Mr. Kelliher mentioned the fact that monies were voted on and changed at Town Meeting. Ms. Hurlbut said that the numbers printed in the Warrant should be drop dead. Mr. Tassone agreed. Ms. Hurlbut expressed her opinion that monies going into the Stabilization Fund should have gone into a Post Retirement Fund for the future. Mr. Kelliher felt the numbers going into Town Meeting should be finalized sooner than the print date. He said town officials need to be more coordinated. Mr. Johnson said he would rather have taken a recess prior to Town Meeting to get the figures straightened out. He said hearing and discussing items at the Town Meeting table is too difficult.

Ms. Hurlbut asked Mr. Tassone if there were any 3% transfers. Mr. Tassone said, no.

Reserve Fund Transfers

A reserve fund transfer was received in the amount of \$5,000 from the Fire Department for fire repairs and maintenance to the two current ambulances. Mr. Tassone said that a rescue ambulance had to be borrowed from Wakefield. Ms. Hurlbut said she talked with the Chief and a new ambulance is coming but he can't wait. He has \$112.15 left in his budget.

Mr. Kelliher moved to approve a \$5,000 transfer from the Reserve Fund to repairs and maintenance for the Fire Department. Mr. Mastascusa seconded the motion, and it was voted unanimously in favor.

A reserve fund transfer was received in the amount of \$5,000 from the Fire Department for fuel. Money available was used for repairs to Engine 1.

Mr. Pulver moved to approve a \$5,000 transfer from the Reserve Fund to the Fire Department's Fuel Account. Mr. Wolpin seconded the motion; and it was voted unanimously in favor.

Mr. Tassone said the Veterans Agent has a little over \$4,500 deficit on her accounting sheets. Munis figures as of 6/15 indicate she has \$5,300 left, but she says there are other items. Mr. Johnson said she has other items such as fuel assistance, medicare, insurance coverage, and so on.

Mr. Kelliher moved to approve a Reserve Transfer of \$4,600 to the Veterans Budget. Mr. Johnson seconded the motion; and it was voted unanimously in favor.

A Reserve Fund Transfer is being requested from the Treasurer for Town Counsel expenses involved in the foreclosure of 16 Pine Ridge Rd. in the amount of \$7,995.00.

Mr. Pulver moved to approve a transfer from the Reserve Fund in the amount of \$7,995 to the Treasurer's budget to cover the costs involved with the foreclosure at 16 Pine Ridge Rd. Mr. Mastascusa seconded the motion; and it was voted unanimously in favor.

A request for a Reserve Fund Transfer was made by the Town Administrator's office for costs involved with the March 2011 Special Town Meeting and costs for Mass. Public Procurement officer training.

Mr. Wolpin moved to approve a Reserve Fund Transfer in the amount of \$2,961 to the Town Administrator's budget for unexpected costs. Mr. Veneziano seconded the motion; and it was voted unanimously in favor.

Mr. Veneziano moved to adjourn the meeting at 8:15 pm, seconded by Mr. Wolpin, and voted unanimously in favor.

Approved _____ Dated _____