

**Finance Committee  
North Reading Town Hall, Room 5  
Wednesday, April 17, 2013**

**Present:** Ms. Hurlbut, Mr. Johnson, Mr. Kelliher, Mr. Pulver (7:12), Mr. Koppelman (7:10), Mr. Wolpin and Mr. Duffy

**Absent:** Mr. Veneziano

Chair opened the meeting at 7:05pm.

**Minutes**

**Mr. Wolpin moved, seconded by Mr. Johnson, to approve the corrected minutes for April 3, 2013; and it was voted 4-0-1, Mr. Duffy abstained.**

**Mr. Wolpin moved to accept the minutes of April 11, 2013, seconded by Mr. Kelliher, and voted unanimously in favor.**

**Warrant Articles**

**Mr. Kelliher moved to approve Article 11, Authorize Treasurer to Enter into Compensating Balance Agreements, seconded by Mr. Pulver and voted unanimously in favor.**

**Mr. Duffy moved to approve Article 12, Authorize Chapter 90 Highway Construction, seconded by Mr. Wolpin and voted unanimously in favor.**

**Mr. Pulver moved to approve Article 24, Conservation Revolving Fund – Re-authorize, seconded by Mr. Wolpin, and voted unanimously in favor.**

**Mr. Kelliher moved to approve Article 25, Damon Tavern Revolving Account – Re-authorize, seconded by Mr. Duffy and voted unanimously in favor.**

**Mr. Pulver moved to approve Article 26, Rain Barrel Revolving Account – Re-authorize, seconded by Mr. Duffy, and voted 6-0-1, Mr. Wolpin abstained.**

**Mr. Duffy moved to approve Article 27, Recycling Promotion Revolving Fund – Re-authorize, seconded by Mr. Kelliher, and voted unanimously in favor.**

**Mr. Pulver moved to approve Article 28, Department of Elder Affairs Revolving Fund – Re-authorize, seconded by Mr. Duffy, and voted unanimously in favor.**

**Mr. Wolpin moved to approve Article 29, Emergency Management “All Hazards” Revolving Fund – Re-authorize, seconded by Mr. Johnson, and voted unanimously in favor.**

**Mr. Johnson moved to approve Article 30, Youth Services Revolving Fund – Re-authorize, seconded by Mr. Duffy, and voted unanimously in favor.**

**Mr. Johnson moved to approve Article 31, Library Activity Room Revolving Account – Re-authorize, seconded by Mr. Duffy, and voted unanimously in favor.**

**Mr. Kelliher moved to approve Article 32, Board of Health Revolving Account – Re-authorize, seconded by Mr. Pulver, and voted unanimously in favor.**

There were still too many questions to vote on Article 33.

**Mr. Duffy moved to approve Article 35, Accept MGL Chapter 41, Section 110A – Office Hours on Saturdays, seconded by Mr. Kelliher, and voted unanimously in favor.**

**Mr. Duffy moved to approve Article 36, Accept MGL Chapter 138, Section 33B – Sale of Alcoholic Beverages By On –Premises Licensees on Sundays, seconded by Mr. Pulver, and voted unanimously in favor.**

**Mr. Kelliher moved to approve Article 37, Accept MGL Chapter 32B, Section 20 – Other Post Employment Benefits Liability Trust Fund, seconded by Mr. Duffy, and voted unanimously in favor.**

Ms. Pavao explained the differences between a Revolving Fund and a Trust Fund.

**Mr. Kelliher moved to recommend Article 38 Rescind Vote Under Article 21 – June 7, 2010 Town Meeting, seconded by Mr. Duffy, and voted unanimously in favor.**

### **Reserve Fund Transfer**

A reserve fund transfer was received from the Town Clerk’s office for expenses incurred for the Special Town meeting.

**Mr. Johnson moved to approve a Reserve Fund Transfer of \$14,576.91 to the Town Clerk’s budget for the Special Town meeting. Mr. Duffy seconded the motion and it was voted unanimously in favor.**

### **Parks & Recreation budget**

Chair explained that the FY14 budget subsidized Parks & Rec. by \$130,000 and is now looking for an additional \$16,000 to hire summer help. Mr. Kelliher said that last year the town subsidized two employees for buybacks and then they got an additional \$24,000. Mr. Kelliher explained that Parks & Rec. has retained earnings and has set aside money for a capital item. Mr. Kelliher said the subsidy is looked at as two employees and this idea will keep going forward. He said the subsidy should be looked at as a dollar figure and the Finance Committee should stay firm with their prior vote and cap the amount at last year's (FY13) subsidy.

**Mr. Wolpin moved to adjourn the meeting at 9:00 pm. Mr. Johnson seconded, and it was voted unanimously in favor.**

Approved \_\_\_\_\_ Date \_\_\_\_\_