

Corrected

**Finance Committee
Room 5
March 14, 2012**

Present: Ms. Hurlbut, Mr. Kelliher, Mr. Johnson, Mr. Duffy, Mr. Veneziano, and Mr. Pulver,

Absent: Mr. Wolpin and Mr. Mastascusa

Guest: Ms. Pavao, Finance Director

Chair brought the meeting to order at 7:02 PM

Chair asked members to speak with their Department Heads by April 10th.

Mr. Johnson asked for a summary of changes or a revised Revenue Plan spread sheet reflecting the changes made to various budgets. Mr. Johnson noted Veteran's Budget adjustments made, not to the TA's column but only an adjustment of the Department budget. Mr. Johnson was advised that the adjustment was not an additional reduction to the salary in both columns. Liz said although she has made some changes, she is still incorporating changes into one document. Members discussed fuel used within department budgets. Liz advised members that departments aren't over budget and fuel has been isolated in DPW, and has restrictions. Mr. Carnevale will ultimately be responsible for fuel and the money spent. Mr. Pulver asked how the issue of the DPWs' overtime was resolved. Liz said some items were allocated differently. Mr. Pulver asked if the numbers have come in for the last storm? Ms. Hurlbut said there is ice and snow money put away and additional funds from FEMA may come in. Sand and salt needs to be ordered in anticipation of storms and prices were down for those items this year.

Mr. Kelliher advised Ms. Pavao that he believed the Veteran's Budget should be increased to \$140,000 to account for the \$22,500 supplemental budget appropriated in October 2011. Ms. Pavao stated that the budget of \$121,000 already included the supplemental budget. It was agreed that the budget is correct at \$121,000. Mr. Johnson advised members that the Veteran's Agent asked for more in her budget and the TA decreased it. Ms. Pavao will work out the Veteran's budget with the agent.

Reserve Fund Transfer

A Reserve Fund Transfer was received from the Conservation Commission.

Mr. Kelliher moved to approve a Reserve Fund Transfer in the amount of \$4988 to cover the salary of the Conservation Agent for the remainder of FY2012. Mr. Johnson seconded the motion.

Discussion: Mr. Johnson said that filing fees for permits with the Conservation Commission aren't coming in to pay for all the work that the Agent does. He said a new funding source will have to be found. The new Operating Budget has been revised to include the agent's salary. Funds were previously taken from the Revolving Fund, which has depleted. Liz said Revolving Funds will be monitored monthly. **The motion was voted unanimously in favor.**

Finance Director's Report

Liz reported that the Picadilly Pub real estate was leased and only \$388 left in personal property. The water bill balance was \$8,800, and has been paid in full.

Liz went over FY 2012 Estimated Receipts Analysis.

Mr. Pulver moved to adjourn the meeting, seconded by Mr. Johnson, and voted unanimously in favor.

Approved _____ Date _____